

NATEA Entrepreneur SIG Seminar

Date/Time: 6:30pm, February 16, 2005, Wednesday
Place: 5201 Great America Parkway, Suite 200, Santa Clara, CA 95054
Science and Technology Division
Taipei Economics and Culture Office in San Francisco
Tel: 408-986-8686

Program:

6:30pm Registration and Social Networking
7:15pm TAIWAN INVESTMENT LAW SEMINAR starts
Title: Moving to Taiwan – The American Dream in
Taiwanese Style

FEE: NATEA Member: FREE
Non-NATEA Member: \$10
Become a NATEA Member: \$20 per annum

Speaker: Dr. Richard Y. C. Chuang, Partner, YANGMING Partners, Taipei, Taiwan.

Abstract

Over the past twenty years, a significant number of entrepreneurs in Silicon Valley have either moved their companies to Taiwan or set up companies in Taiwan to pursue the American Dream in Taiwanese style. The structure of Taiwan companies is different from American companies in quite a number of ways. The process of raising capital and equity structure remain different in many respects despite the development of Taiwan's corporate and securities laws on the model of US corporate and securities laws for the past thirty years.

Since 2000, Taiwan's corporate and securities laws have been substantially revised to accommodate mergers and acquisitions as well as share swaps, share splits, technology shares, employee stock options and other modern developments. IPO (initial public offering) regulations have also become more and more flexible to accommodating the Government's attempt to develop high-tech industries, especially bio-tech, in Taiwan.

These new legal developments will enable technology-backed entrepreneurs to leverage their own technology, engineering services and goodwill into equity positions in Taiwan companies. They have also

created a two-way street for American and Taiwan companies to engage in mergers and acquisitions without adverse tax or other regulatory consequences. American companies may even take advantage of Taiwan's permissible backdoor listing rules to trade their shares publicly in Taiwan. In this talk, Dr. Chuang will share his insights concerning Taiwan's corporate and securities laws and best practices in Taiwan's capital markets. He will also introduce Taiwan's unique system of mandatory employee stock options and employee bonus shares, which has been viewed as the seed of Taiwan's high-tech industries since the 1980's.

Speaker Biography

Richard Y. C. Chuang is a partner of YANGMING Partners, an international law firm in Taipei, Taiwan. Dr. Chuang is a former member of the Committee for Screening Applications for Listing of the Taiwan Stock Exchange and a former advisor to Taiwan's Securities and Futures Commission. He also served as a member of the task force to draft the amendment to Taiwan's Securities Exchange Law in 1989 as well as a number of other securities regulations in Taiwan.

Dr. Chuang has extensive experience in Taiwan's high-tech industries, serving as a director on the board of over ten high-tech companies and a venture capital firm in Taiwan.

Dr. Chuang graduated from National Taiwan University in 1971 and received a LL.M. and a J.S.D. in law from the University of California, Berkeley. Dr. Chuang is a member of the California Bar Association.

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